

TO WHOM IT MAY CONCERN

CERTIFICATE OF INSURANCE

THIS IS TO CERTIFY THAT as Insurance Brokers we have arranged Aircraft Hull All Risks, Hull and Liability War Risks, Third Party, Passenger, Passenger Baggage, Cargo, Freight, Mail Legal Liability Insurance in respect of the aircraft detailed below:

INSURED:	Alto Aerospace Limited and/or subsidiary companies, employees, directors or their contractors for their respective rights and interest.
AIRCRAFT:	Beech Kingair 200 Registration G-VALK is covered for the following uses Commercial (including medical services) plus test / trial flights and the continuation of permitted pilots.
AGREED VALUE:	USD 1,500,000 Spares: GBP 200,000 any one building and/or location and/or sending
INSURERS:	Underwriters at Lloyd's and Certain Insurance Companies in London.
POLICY NUMBER:	AV2000992
PERIOD OF INSURANCE:	29 th June, 2020 to the 3 rd February, 2021 both days inclusive as at local standard time at the address of the Insured.
Combined Single Limit:	GBP 12,500,000 any one accident/unlimited during the policy period
War Risks (subject AVN 52E)	GBP 12,500,000 any one occurrence and in the annual aggregate.

Geographical Limits

Worldwide subject to Kiln Geographical Exclusion Clause LSW 617H as below.

Notwithstanding any provisions to the contrary and subject to clauses 2 and 3 below, this Policy excludes any loss, damage or expense howsoever occurring within the geographical limits of any of the following countries and regions:

- (a) Algeria, Burundi, Far North Region of Cameroon, Central African Republic, Democratic Republic of Congo, Ethiopia, Kenya, Mali, Mauritania, Nigeria, Somalia, The Republic of Sudan, South Sudan.
 - (b) Colombia, Peru.
 - (c) Afghanistan, Jammu & Kashmir, North Korea, Pakistan.
 - (d) Abkhazia, Donetsk & Lugansk regions of Ukraine, Nagorno-Karabakh, North Caucasian Federal District, South Ossetia.
 - (e) Iran, Iraq, Lebanon, Libya, North Sinai Province of Egypt (including Taba International Airport), Syria, Yemen.
 - (f) Any country where the operation of the insured Aircraft is in breach of United Nations sanctions.
2. However coverage pursuant to this Policy is granted:
- (a) for the overflight of any excluded country where the flight is within an internationally recognised air corridor and is performed in accordance with I.C.A.O. recommendations; or
 - (b) in circumstances where an insured Aircraft has landed in an excluded country as a direct consequence and exclusively as a result of force majeure.
3. Any excluded country may be covered by underwriters at terms to be agreed by the Slip Leader only prior to flight.

09/07/15
LSW617H

Pilot-in-Command

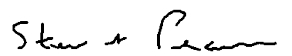
Chris Yendell , Billy-Ray Palmer and as required by the Insured subject to a minimum of 1,500 hours total time including 500 hours on turbo prop aircraft and 100 hours on Kingair series aircraft, all pilots not exceeding 65 years of age.

Warranted that Billy-Ray Palmer flies accompanied, at all times, by a pilot meeting the Open Pilot Warranty minimum experience and age qualification, or with Chris Yendell.

Subject to the coverage, terms, conditions, limitations, exclusions, excesses and cancellation provisions of the relative policy numbered AV2000992 which includes clauses.

- AVN 38B Nuclear Risks Exclusion Clause.
- AVN 46B Noise and Pollution and Other Perils Exclusion Clause in respect of Liabilities only (but not applicable to passengers, crew, baggage, cargo or mail).
- AVN 48B Being General Exclusion 10 of AVN 1C but with Aircraft Hull War Risks cover written back in accordance with the Aviation Hull "War and Allied Perils" Policy Wording LSW 555D (including confiscation by Government of Registration) and in respect of liabilities, all sub-paragraphs other than (b) reinstated subject Extended Coverage Endorsement (Aviation Liabilities) AVN 52E, subject applicable Policy Limit any one accident and in the annual aggregate except with respect to Passengers to whom the full policy limit(s) shall apply, additional premium included.
- AVN 60A Personal Injury Extension
- AVN 2000A Date Recognition Exclusion Clause
- AVN 2001A Date Recognition Limited Coverage Clause
- AVN 2002A Date Recognition Limited Coverage Clause

For and on behalf of RKH SPECIALTY


Authorised Signatory